



Committee and Date

West Mercia Energy Joint  
Committee

25<sup>th</sup> September 2017

Item

**5**

Public

## **Statement of Accounts 2016/17 and Annual Governance Statement 2016/17**

**Responsible Officer** James Walton - Treasurer

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### **1. Summary**

- 1.1 The purpose of this report is to present to the Joint Committee the Letter of Representation, the Statement of Accounts 2016/17 and the Annual Governance Statement 2016/17.

### **2. Recommendations**

- 2.1 The Joint Committee is asked;
- a) To note the Letter of Representation to be signed by the Chairman and submitted by the Treasurer.
  - b) To consider the finalised Statement of Accounts 2016/17 to be signed by the Chairman and the Treasurer.
  - c) To consider the Annual Governance Statement 2016/17.

## **REPORT**

### **3. Risk Assessment and Opportunities Appraisal**

- 3.1 Details of the potential risks affecting the balances and financial health of WME are considered within the Statement of Accounts

### **4. Financial Implications**

- 4.1 This report considers the overall financial position of WME in the form of the Statement of Accounts, the accounts consider the level of assets controlled by WME and the level of balances held.

## 5. Background

- 5.1 WME external auditors, Grant Thornton have audited the accounts during August.
- 5.2 WME is required to produce a Letter of Representation for the external auditors which provides assurance that the information submitted within the accounts is accurate and that all material information has been disclosed to the auditors. External audit will only sign off the accounts once this letter has been received. See Appendix 1
- 5.3 The Joint Committee is required to approve the annual Statement of Accounts by the 30<sup>th</sup> September after the findings of the audit are known. The Statement of Accounts are contained in Appendix 2.
- 5.4 The Statement of Accounts is accompanied by WME's Annual Governance Statement 2016/17, which details processes and procedures in place to enable WME to carry out its' functions effectively. See Appendix 3.

## 6 Publication of Accounts

- 6.1 The annual Statement of Accounts 2016/17 will be published on the WME website following approval by the Joint Committee.

### List of Background Papers (This MUST be completed for all reports, but does not include items containing exempt or confidential information)

CIPFA Code of Practice (CODE) on Local Authority Accounting

CIPFA/SOLACE guidance on the Annual Governance Statement

### Member

Councillor P Price of Herefordshire Council (Chair of the Joint Committee)

### Appendices

1 - The Letter of Representation

2 - Statement of Accounts 2016/17

3 - Annual Governance Statement 2016/17